Morning Wealth

BP WEALTH

Wednesday, 09th September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,760	23,890	24,070
Support	23,470	23,240	23,100

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,635.1	-144.1	-0.6
Nifty Future (Sep)	23,744.1	-123.6	-0.5
Nifty Future (Oct)	23,850.0	-125.8	-0.1
Nifty Bank	56,777.6	-310.8	-0.5
Nifty 100	24,803.9	-98.7	-0.4
Nifty 500	23,106.1	-50.1	-0.2
NIFTY MIDCAP 100	62,915.8	129.7	0.2

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	75,577.6	-555.2	-0.7
BSE 100	25,375.2	-98.2	-0.4
BSE 200	11,156.6	-33.2	-0.3
BSE AllCap	10,669.7	-15.5	-0.2
BSE MidCap	48,567.0	149.2	0.3
BSE SmallCap	59,080.2	215.0	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	64,207.4	-408.0	-0.6
BSE CAPITAL GOODS	78,694.6	1008.8	1.3
BSE REALTY	6,962.0	-28.0	-0.4
BSE POWER	7,496.0	50.8	0.7
BSE OIL & GAS	25,851.8	-165.7	-0.6
BSE METAL	41,709.2	-11.3	0.0
BSE CONSUMER DURABLES	62,698.7	-182.6	-0.3
BSE AUTO	61,440.3	17.5	0.0
BSE TECK	-	-	-
BSE Information Technology	28,723.3	-58.6	-0.2
BSE FMCG	17,423.9	67.2	0.4
BSE Healthcare	51,605.1	328.2	0.6
India VIX	11.2	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,009	2,384	209
NSE	1,866	1,988	98

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,08,364.7	5.3
BSE Cash	9,436.5	5.2
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	11,704.8	11,828.0	-123.2
DII	14,678.5	13,328.9	1,349.6

Intraday Nifty Outlook

The benchmark index closed the previous session at 23,635, down 144 points, extending the decline from the prior session's close of 23,779. The session opened at 23,743, below the previous close, tested a high of 23,759, and slid to a low of 23,623 before closing near that low. Price remains below both the 50-day and 200-day moving averages and below the cloud, and the close now sits below the rising trendline of the ascending triangle extending back to the April low near 22,190, having failed to hold the 24,180–24,210 resistance shelf tested through August. The MACD line has extended further below the signal line and the zero line, with the histogram more negative than the previous session, while the RSI has fallen to 31, extending its move below the lower reference band and approaching the oversold zone. Volume rose as compared to the previous session, though it remained below the recent monthly average.

Corporate News

Bajaj Finance acquires 5% stake in AI video platform TrueFan

Bajaj Finance has acquired a 5% stake in TrueFan AI, an AI-powered video generation platform, as part of Bajaj Finserv's Finserv Intelligence initiative focused on applied research and innovation. The investment builds on an existing commercial relationship, with Bajaj Finance already using TrueFan's platform to generate millions of personalised videos for customer engagement and dealer enablement. The partnership is expected to expand into personalised marketing, large-scale video generation, in-app live avatar assistance, multilingual AI communication, dealer communication, learning and development, and digital onboarding, strengthening Bajaj Finance's focus on using AI across customer and business operations.

Source: Business Standard

Emami's BoroPlus Enters Booming ₹40,000-Crore Baby Care Market with 'From Maa' Range

In a strategic move to tap into India's rapidly growing baby-care sector, estimated at over ₹40,000 crore, FMCG major Emami has announced the expansion of its flagship skincare brand BoroPlus with the launch of "From Maa." Commenting on the foray, Emami Limited Director Priti A Sureka highlighted that the new line is crafted to embody maternal care, protection, and nurturing, while answering modern parents' demands for high-quality, contemporary formulations made with premium natural ingredients and trusted credentials.

Source: Business Standard

HCLTech Launches ₹185-Crore Advanced Semiconductor Lab in Bengaluru

HCLTech has inaugurated a 40,000-square-foot advanced semiconductor laboratory in Bengaluru with an investment of ₹185 crore to provide end-to-end post-silicon engineering, advanced testing, and failure analysis. Outfitted with cutting-edge equipment from leading industry providers—including Teradyne, Advantest, Keysight, Tektronix, and Thermo Fisher Scientific—the facility supports R&D, pre-production, and production qualification to accelerate turnaround times and reduce complexity for global clients. Aligned with HCLTech's Spec2Parts framework, the lab establishes a unified platform covering electrical validation, automated testing, qualification, and failure analysis, effectively streamlining the transition from initial chip design specifications to finished semiconductor components.

Source: Business Standard

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Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BEL	410.6	6.6	1.6
HINDUNILVR	1,980.0	20.0	1.0
ONGC	236.0	2.3	1.0
EICHERMOT	7,747.5	75.5	1.0
ADANIPORTS	1,710.0	15.7	0.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SBILIFE	1,696.60	-35.4	-2.0
ICICIBANK	1,399.40	-28.1	-2.0
AXISBANK	1,244.90	-21.1	-1.7
ULTRACEMCO	11,009.00	-166	-1.5
LT	3,946.10	-52.9	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,673.5	-45.1	-0.6
Dow Jones	52,786.1	-628.2	-1.2
Nasdaq	26,421.4	-85.6	-0.3
FTSE 100	10,811.7	-10.5	-0.1
DAX	26,007.6	1.1	0.0
CAC 40	8,318.0	11.8	0.1
Nikkei 225	65,393.0	123.7	0.2
Hang Seng	25,236.5	-80.7	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	22.5	-0.7	-3.1
ICICI Bank ADR	29.5	-0.8	-2.6
Infosys ADR	11.1	-0.6	-5.1
Wipro ADR	1.7	-0.1	-4.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.8	-0.4	-0.4
USD/INR	94.5	0.1	0.1
EURO/INR	109.9	0.2	0.2
USD/YEN*	153.6	-2.4	-1.5

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,52,600.0	-218.0	-0.1%
Silver (spot) Rs	2,39,425.0	409.0	0.2%
Crude (Brent) $*	99.3	1.4	1.4%
Crude Oil (WTI) $*	94.4	1.3	1.4%

*rates as at 8.30 am

Economy

Odisha Approves Historic ₹15,949-Crore Power Grid Expansion to Support Future Industrial Growth

In a major push to bolster its energy infrastructure, the Odisha Cabinet, chaired by Chief Minister Mohan Charan Majhi, has approved a massive investment of ₹15,948.7 crore to strengthen and expand the state's power transmission network. Marking the largest single investment greenlit for Odisha's power sector to date, the initiative is designed to meet surging electricity demand as the state lines up over ₹20 trillion worth of upcoming projects across steel, aluminium, chemicals, manufacturing, data centres, semiconductors, and renewable energy. As part of this overhaul, Odisha will establish its first-ever 765-kV transmission network, supported by three new high-capacity grid substations planned at Khuntuni, Duburi, and Kolabira.

Source: Business Standard

International News

Trade War Escalates as Canada Imposes Up to 50% Retaliatory Tariffs on $20 Billion of US Goods

Canada has officially enacted retaliatory tariffs ranging from 15% to 50% on $20 billion worth of US goods, escalating an 18-month-old bilateral trade conflict after negotiations collapsed last month. Taking effect just after midnight on Tuesday, the dollar-for-dollar counter-measures spearheaded by Canadian Prime Minister Mark Carney target a wide range of American imports, including steel, furniture, clothing, and electronics in direct response to US duties implemented last month that hit 5% ($20 billion) of Canadian exports across wine, cement, and hockey equipment. The sharp dispute casts major uncertainty over the US-Mexico-Canada Agreement (USMCA) free trade pact, which is now subject to annual reviews after US President Donald Trump declined a 10-year extension. While trade officials warn of a damaging escalatory spiral, the move aims to secure leverage despite Canada's heavy economic reliance on the US, where roughly 68% of its total exports are shipped.

Source: Business Standard

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

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EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
07–Sept-2026 Results– Economic — Global– EU GDP (Q2)	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2), China Trade Balance (USD) (Aug)	09–Sept-2026 Results– Economic— Global– China CPI	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug), US API Weekly Crude Oil Stock, US Initial Jobless Claims	11–Sept-2026 Results– Economic — FX Reserves, USD Global– US CPI (Aug)
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– China Chinese Unemployment Rate (Aug), EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–
21–Sept-2026 Results– Economic — Global– PBoC Loan Prime Rate (Sep)	22–Sept-2026 Results– Economic — Global–	23–Sept-2026 Results– Economic — S&P Global PMI (Sep) Global– US &P Global PMI (Sep)	24–Sept-2026 Results– Economic — Global–	25–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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